

**AGENDA SUMMARY PAGE****REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 20, 2006**

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**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT****DIRECTOR: SCOTT D. ADAMS****SUBJECT:**

Report and possible action of the Redevelopment Agency Comprehensive Capital Improvement Plan Five Year Projection – Wards 1, 3 and 5 (Tarkanian, Reese and Weekly) [NOTE: This item is related to Council Agenda Item 40]

**Fiscal Impact**☒**No Impact**☐**Augmentation Required**☐**Budget Funds Available****Dept./Division:****Amount:****Funding Source:****PURPOSE/BACKGROUND:**

There is unprecedented growth in the Redevelopment Area. For the first time since its creation the Agency's current tax increment base covers its financial obligations. The Redevelopment Agency (RDA) Comprehensive Capital Improvement Plan (CIP) Five Year Projection estimates the potential revenue to the RDA and proposes how it can be allocated to maintain the current transformation synergy of redevelopment growth.

**RECOMMENDATION:**

Accept report.

**BACKUP DOCUMENTATION:**

1. RDA Comprehensive CIP Five Year Projection FY 2007-11 (Table of Contents)
2. RDA Comprehensive CIP Five Year Projection PowerPoint Presentation
3. RDA Comprehensive CIP Five Year Projection Revenue & Expenditures Summary
4. RDA Comprehensive CIP Five Year Projection Revenue & Land Sales
5. Project Description & Justification Sheets
6. Submitted at the meeting - copy of written comments from Tom McGowan